

Bangladesh Services Limited
(Owner of InterContinental Dhaka)
Un-audited Statement of Financial Position (Balance Sheet)
As at 30 September 2021

	30 September 2021 Taka Un-audited	30 June 2021 Taka Un-audited
Assets		
Non-current assets	8,886,020,913	9,029,045,955
Property, plant and equipment	8,726,020,913	8,869,045,955
Capital work in progress	-	-
Guarantee deposits	160,000,000	160,000,000
Current assets	1,489,996,155	1,507,278,939
Cash and cash equivalents	753,388,744	792,284,868
Inventories	13,658,768	14,800,220
Food and beverage	53,763,534	56,145,171
Accounts receivable	332,297,514	294,647,237
Other receivable	3,437,632	17,037,256
Advances, deposits and prepayments	333,449,962	332,364,188
Total assets	10,376,017,068	10,536,324,895
Equity and liabilities		
Shareholders' equity	(2,857,101,542)	(2,467,855,878)
Share capital	977,889,130	977,889,130
General reserve	60,000,000	60,000,000
Reserve for replacements, substitutions and additions to furniture and equipment	167,806,873	162,213,126
Retained earnings/(accumulated losses)	(4,062,797,545)	(3,667,958,133)
Non current liabilities	10,079,984,845	9,895,304,520
Deferred tax liability	224,125,390	235,148,167
Long term secured loan	9,090,789,322	8,895,086,220
Deferred tariff	765,070,133	765,070,133
Current liabilities	3,153,133,765	3,108,876,252
Accounts payable	2,575,141,950	2,543,726,476
Advance rent, security deposits and earnest money	178,187,486	176,368,226
Unpaid dividend	307,688	307,688
Provision for taxation	32,785,629	21,762,852
Provision for supplementary duty	188,390,998	188,390,998
Deferred liability for gratuity	178,320,014	178,320,014
Total equity and liabilities	10,376,017,068	10,536,324,895

Net asset value per share

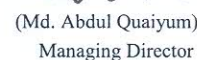
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(25.24)




(Nisar Ahmed)
Chief of Accounts & Finance

(Vacant)
Secretary



(Md. Abdul Quaiyum)
Managing Director


(Md. Ahsanul Haque Khan)
Director



(Md. Mokammel Hossain)
Chairman

Bangladesh Services Limited
(Owner of InterContinental Dhaka)
Un-audited Statement of Profit or Loss and Other Comprehensive Income
For the quarter ended 30 September 2021

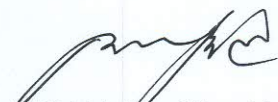
	1 July 2021 to 30 September 2021	1 July 2020 to 30 September 2020
	Taka Un-audited	Taka Un-audited
Revenue	139,843,697	56,252,878
Less: operating cost	(85,959,775)	60,117,237
Gross profit	53,883,922	(3,864,358)
Less: Hotel administrative and other expenses	(59,076,732)	58,180,293
BSL administrative and other expenses	(346,388,374)	40,246,238
Profit/(loss) from operation	(405,465,106)	98,426,530
	(351,581,184)	(102,290,889)
Other income	9,065,571	2,112,825
Rental income from BSL office complex	1,542,663	10,126,535
Income/(loss) from BICC	(17,002,914)	(15,588,913)
Net profit before tax	(357,975,864)	(105,640,442)
Less: Income tax expense	-	-
Current tax	969,364	501,361
Deferred tax	30,300,436	15,270,389
Net profit/(loss) after tax	31,269,800	15,771,751
Other comprehensive income	(389,245,664)	(121,412,192)
Total comprehensive income/(loss)	-	-
	(389,245,664)	(121,412,192)
	-	-
Earnings per share (EPS) for the year	(3.98)	(1.24)


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Bangladesh Services Limited
(Owner of InterContinental Dhaka)
Un-audited Statement of Cash Flows
For the quarter ended 30 September 2021

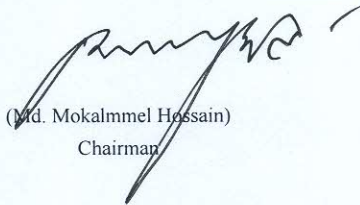
	1 July 2021 to 30 September 2021 Taka Un-audited	1 July 2020 to 30 September 2020 Taka Un-audited
A. Cash flows from operating activities		
Cash receipts from customers	122,077,122	400,331,981
Cash paid to suppliers, employees and administrative purpose	(363,867,219)	130,987,339
Cash received from tenants	7,069,881	22,383,871
Cash received from other income	120,990	-
	7,190,871	22,383,871
Cash flow before gratuity and tax	(234,599,226)	553,703,190
Gratuity paid	-	-
Net cash operating activities	(234,599,226)	553,703,190
B. Cash flows from investing activities		
Acquisition of asset	-	(65,448,419)
Capital work-in-progress	-	(581,508,444)
Net cash used in investing activities	-	(646,956,863)
C. Cash flows from financing activities		
Proceeds from borrowings	195,703,103	226,736,120
Net cash used in financing activities	195,703,103	226,736,120
D. Net increase in cash and cash equivalents (A+B+C)	(38,896,123)	133,482,448
E. Opening cash and cash equivalents	792,284,868	866,465,446
F. Closing cash and cash equivalents (D+E)	753,388,744	999,947,894
Net operating cash flows per share (NOCFPS)	(2.40)	5.66


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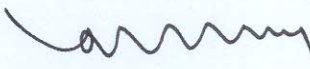

(Md. Mokammel Hossain)
Chairman

Bangladesh Services Limited
(Owner of InterContinental Dhaka)
Un-audited Statement of Changes in Equity
For the quarter ended 30 September 2021

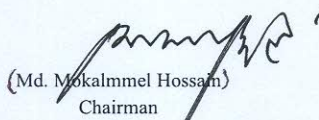
Particulars	Share capital	General reserve	Reserve for replacements, substitutions and additions to furniture and equipment	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance at 01 July 2021	977,889,130	60,000,000	162,213,126	(3,667,958,133)	(2,467,855,878)
Net profit/(loss) for the year	-	-		(389,245,664)	(389,245,664)
Charge during the year	-	-	5,593,748	(5,593,748)	-
Balance at 30 September 2021	<u>977,889,130</u>	<u>60,000,000</u>	<u>167,806,873</u>	<u>(4,062,797,545)</u>	<u>(2,857,101,542)</u>
Balance at 01 July 2020	977,889,130	60,000,000	152,868,726	(1,852,078,063)	(661,320,208)
Net profit/(loss) for the year	-	-		(121,412,192)	(121,412,192)
Charge during the year	-	-	(21,097,323)	21,097,323	-
Balance at 30 September 2020	<u>977,889,130</u>	<u>60,000,000</u>	<u>131,771,402</u>	<u>(1,952,392,932)</u>	<u>(782,732,400)</u>


(Nisar Ahmed)
Chief of Accounts & Finance

(Vacant)
Secretary


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Managing Director


(Md. Ahsanul Haque Khan)
Director


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Chairman