




**Bangladesh Services Limited**  
(Owner of InterContinental Dhaka)  
**Un-audited Statement of Financial Position (Balance Sheet)**  
As at 31 March 2022

	31 March 2022 BDT Un-audited	30 June 2021 BDT Audited
<b>Assets</b>		
<b>Non-current assets</b>	<b>8,485,294,712</b>	<b>9,029,045,955</b>
Property, plant and equipment	8,323,240,956	8,869,045,955
Capital works-in-progress	2,053,756	-
Guarantee deposit	160,000,000	160,000,000
<b>Current assets</b>	<b>1,844,498,593</b>	<b>1,507,278,940</b>
Inventories - spares and general stores	25,454,841	14,800,220
Inventories - food and beverage	51,694,630	56,145,171
Accounts receivable	492,824,108	294,647,237
Other receivables	2,300,935	17,037,256
Advances, deposits and prepayments	355,362,148	332,364,188
Cash and cash equivalents	916,861,930	792,284,868
<b>Total assets</b>	<b>10,329,793,305</b>	<b>10,536,324,894</b>
<b>Equity and liabilities</b>		
<b>Equity</b>	<b>(3,216,532,716)</b>	<b>(2,467,855,877)</b>
Share capital	977,889,130	977,889,130
General reserve	60,000,000	60,000,000
Reserve for replacements, substitutions and additions to furniture and equipment	180,856,058	162,213,126
Retained earnings/(accumulated losses)	(4,435,277,904)	(3,667,958,133)
<b>Non-current liabilities</b>	<b>10,420,367,880</b>	<b>9,895,304,520</b>
Deferred tax liability	285,744,511	235,148,167
Long term secured loan	9,369,553,236	8,895,086,220
Deferred customs tariff	765,070,133	765,070,133
<b>Current liabilities</b>	<b>3,125,958,142</b>	<b>3,108,876,252</b>
Accounts payable	2,614,676,035	2,543,726,475
Advance rent, security deposits and earnest money	161,019,208	176,368,225
Unpaid dividend	307,688	307,688
Provision for taxation	(17,542,878)	21,762,852
Provision for supplementary duty	188,390,998	188,390,998
Liability for gratuity	179,107,090	178,320,014
<b>Total equity and liabilities</b>	<b>10,329,793,305</b>	<b>10,536,324,894</b>
<b>Net asset value (NAV) per share</b>	<b>4</b>	<b>(32.89)</b>
		<b>(25.24)</b>

  
Nisar Ahmed  
Chief of Accounts & Finance

  
S. M. Tarikul Islam  
Company Secretary


  
Md. Abdul Quaiyum  
Managing Director

  
Dr. Mallick Anwar Hossain  
Director


  
Md. Mokammel Hossain  
Chairman

**Bangladesh Services Limited**  
(Owner of InterContinental Dhaka)  
**Un-audited Statement of Profit or Loss and Other Comprehensive Income**  
For the nine months ended 31 March 2022

	1 July 2021 to 31 March 2022	1 July 2020 to 31 March 2021	1 January 2022 to 31 March 2022	1 January 2021 to 31 March 2021
	Taka Un-audited	Taka Un-audited	Taka Un-audited	Taka Un-audited
Revenue	774,549,495	366,589,197	306,280,871	180,969,784
Operating cost	356,257,678	229,926,117	131,061,738	102,562,657
<b>Gross profit</b>	<b>418,291,816</b>	<b>136,663,081</b>	<b>175,219,133</b>	<b>78,407,128</b>
Hotel administrative and other expenses	231,400,743	184,688,727	92,334,093	82,977,253
BSL administrative and other expenses	1,015,416,524	729,233,342	331,871,338	300,970,298
	1,246,817,267	913,922,069	424,205,431	383,947,551
<b>Profit/(loss) from operations</b>	<b>(828,525,450)</b>	<b>(777,258,989)</b>	<b>(248,986,298)</b>	<b>(305,540,424)</b>
Other income	30,178,526	8,126,839	10,093,845	3,377,117
Rental income from BSL office complex	24,177,788	30,452,154	10,947,873	8,700,615
Income/(loss) from BICC	36,782,912	(62,873,591)	29,505,096	(14,416,518)
<b>Profit/(loss) before tax</b>	<b>(737,386,224)</b>	<b>(801,553,587)</b>	<b>(198,439,484)</b>	<b>(307,879,210)</b>
Income tax expense				
Current tax	(39,305,729)	2,793,847	7,158,517	1,357,627
Deferred tax	50,596,344	13,655,100	(7,158,517)	8,271,219
	11,290,615	16,448,947	11,290,615	9,628,846
<b>Profit/(loss) for the year</b>	<b>(748,676,839)</b>	<b>(818,002,534)</b>	<b>(209,730,098)</b>	<b>(317,508,056)</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income/(loss) for the year</b>	<b>(748,676,839)</b>	<b>(818,002,534)</b>	<b>(209,730,098)</b>	<b>(317,508,056)</b>
<b>Earnings per share (EPS) for the year</b>	<b>(7.66)</b>	<b>(8.36)</b>	<b>(2.14)</b>	<b>(3.25)</b>

  
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**Bangladesh Services Limited**  
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**Un-audited Statement of Cash Flows**  
**For the nine months ended 31 March 2022**

	1 July 2021 to 31 March 2022 Taka Un-audited BDT	1 July 2020 to 31 March 2021 Taka Un-audited BDT
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	761,729,319	645,066,766
Cash paid to suppliers, employees and administrative purpose	1,168,426,215	1,324,832,000
	<u>(406,696,896)</u>	<u>(679,765,234)</u>
Cash received from tenants	137,596,424	35,087,441
Bank interest receipt	21,378,892	-
	<u>158,975,316</u>	<u>35,087,441</u>
	<u>(247,721,580)</u>	<u>(644,677,793)</u>
Income tax paid	(47,358,554)	-
<b>Net cash from/(used in) operating activities</b>	<b>7 (295,080,134)</b>	<b>(644,677,793)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(26,347,000)	(65,628,419)
Capital works-in-progress	(2,053,756)	10,929,767
<b>Net cash from/(used in) investing activities</b>	<b>(28,400,756)</b>	<b>(54,698,652)</b>
<b>C. Cash flows from financing activities</b>		
Borrowings from bank	474,467,020	598,786,798
<b>Net cash from/(used in) financing activities</b>	<b>474,467,020</b>	<b>598,786,798</b>
<b>D. Net changes in cash and cash equivalents (A+B+C)</b>	<b>150,986,129</b>	<b>(100,589,646)</b>
E. Opening cash and cash equivalents	765,875,800	866,465,446
<b>F. Closing cash and cash equivalents (D+E)</b>	<b>916,861,929</b>	<b>765,875,800</b>
Closing cash and cash equivalents have been arrived at as follows:		
Bank balance	912,235,170	760,949,040
Cash in hand	4,626,760	4,926,760
	<u>916,861,930</u>	<u>765,875,800</u>
<b>Net operating cash flows per share (NOCFPS)</b>	<b>5 (3.02)</b>	<b>(6.59)</b>

  
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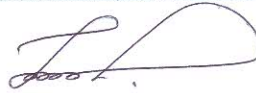
  
Md. Mokammel Hossain  
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**Bangladesh Services Limited**  
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**Un-audited Statement of Changes in Equity**  
**For the nine months ended 31 March 2022**

Particulars	Share capital BDT	General reserve BDT	Reserve for replacements BDT	Retained earnings/ (accumulated losses) BDT	Total BDT
Balance at 01 July 2021	977,889,130	60,000,000	162,213,126	(3,667,958,133)	(2,467,855,877)
Total comprehensive income/(loss) for the year	-	-	-	(748,676,839)	(748,676,839)
Charge for replacement reserve	-	-	18,642,932	(18,642,932)	-
<b>Balance at 31 March 2022</b>	<b>977,889,130</b>	<b>60,000,000</b>	<b>180,856,058</b>	<b>(4,435,277,904)</b>	<b>(3,216,532,716)</b>
Balance at 01 July 2020	977,889,130	60,000,000	152,868,723	(1,852,067,271)	(661,309,418)
Net profit/(loss) for the year	-	-	-	(500,494,478)	(500,494,478)
Charge during the year	-	-	10,083,422	103,756	10,187,178
<b>Balance at 31 December 2020</b>	<b>977,889,130</b>	<b>60,000,000</b>	<b>162,952,145</b>	<b>(2,352,457,993)</b>	<b>(1,161,803,896)</b>



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Chief of Accounts & Finance



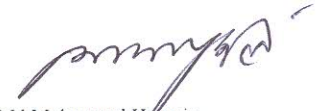
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